

GENERAL ANNOUNCEMENT::RETIREMENT AND SUCCESSION OF CEO, BOARD CHANGES AND SUBSIDIARY LEADERSHIP CHANGES

Issuer & Securities

Issuer/ Manager

VICOM LTD

Securities

VICOM LTD. - SGXE86215543 - WJP

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

24-Jun-2026 17:15:06

Status

New

Announcement Sub Title

RETIREMENT AND SUCCESSION OF CEO, BOARD CHANGES AND SUBSIDIARY LEADERSHIP CHANGES

Announcement Reference

SG260624OTHR2K2R

Submitted By (Co./ Ind. Name)

Angeline Joyce Lee Siang Pohr

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please see attached:

- (1) Retirement and Succession of Chief Executive Officer, Board Changes and Subsidiary Leadership Changes; and
- (2) Media Release.

Attachments



[VICOM - 20260624 - Change of CEOs and Boards.pdf](#)



[VICOM - 20260624 - Media Release.SGXNET.pdf](#)

Total size = 527K MB



VICOM LTD
(Company Registration No. 198100320K)
(Incorporated in the Republic of Singapore)
(the “Company”)

RETIREMENT AND SUCCESSION OF CHIEF EXECUTIVE OFFICER, BOARD CHANGES AND SUBSIDIARY LEADERSHIP CHANGES

The Board of Directors of VICOM Ltd (the “Company” or “Group”, if including all subsidiaries) wishes to announce the following changes to the leadership positions and the Board taking place over the next six (6) months.

Mr Sim Wing Yew, Chief Executive Officer (“CEO”) and Executive Director of the Company, will retire as CEO on 31 December 2026 after 14 years of dedicated service. He will accordingly step down as Director and a member of the Sustainability Committee and Technology Committee on the same date. The Board extends its deep appreciation to Mr Sim for his invaluable contributions and leadership and wishes him the very best as he pursues his personal commitments.

Mr Chung Tying Chun, currently Deputy Chief Executive Officer of the Company, will be appointed Chief Executive Officer and Executive Director, and a member of the Sustainability Committee and Technology Committee, with effect from 1 January 2027. His appointment follows the Company’s succession planning process, with his appointment to the Deputy Chief Executive Officer role from 1 May 2026 supporting an orderly transition. The Board is satisfied that Mr Chung is well qualified to lead the Group’s strategic development and long-term growth.

In connection with the above, Mr Ng Soon Lee, currently a key management staff of SETSCO Services Pte Ltd (“SETSCO”), a wholly owned subsidiary of the Company, will be appointed Acting Chief Executive Officer of SETSCO with effect from 1 July 2026, and will continue to report to Mr Chung. Mr Chung will relinquish his position as CEO of SETSCO on the same date. The Board is satisfied that Mr Ng’s extensive experience in the Testing, Inspection and Certification (TIC) industry positions him well to lead SETSCO and support its continued growth.

**BY ORDER OF THE BOARD
VICOM LTD**

Angeline Joyce Lee Siang Pohr
Cher Ya Li Sheryl
Company Secretaries

24 June 2026

FOR IMMEDIATE RELEASE

**VICOM CEO SIM WING YEW ANNOUNCES RETIREMENT; DEPUTY
CEO CHUNG TYING CHUN TO ASSUME ROLE AS CEO EFFECTIVE
1 JANUARY 2027**



L to R: Mr Sim Wing Yew, Mr Chung Tying Chun

- **Current CEO Mr Sim Wing Yew will retire after 14 years of dedicated service on 31 December 2026.**
- **Deputy CEO Mr Chung Tying Chun will assume the role of CEO on 1 January 2027.**

Singapore, 24 June 2026 – VICOM Ltd (SGX: “WJP”) (“VICOM”, “the Company”) today announced that its Deputy CEO, Mr Chung Tying Chun, will assume the role of CEO on 1 January 2027. He will succeed Mr Sim Wing Yew, who will retire on 31 December 2026 after 14 years of dedicated service.

Mr Sim will also step down from his concurrent roles as Director and member of the Sustainability Committee and Technology Committee on 31 December 2026. Mr Chung will assume these appointments upon his succession.

This leadership transition is part of VICOM's structured succession planning to ensure continuity and a smooth handover. Mr Chung, who was appointed Deputy CEO on 1 May 2026, holds a Master's degree in Chemical Engineering (Honours) from the University College London, equipping him with strong technical foundations to lead VICOM through its next phase of growth in the Testing, Inspection and Certification (TIC) industry.

Mr Chung first joined VICOM in 2013 and has held key roles across both the vehicle inspection and non-vehicle testing businesses. As CEO of Setsco Services Pte Ltd ("SETSCO"), he led the operationalisation of the Jalan Papan Integrated Hub, significantly expanding the Group's advanced testing capacity. He also strengthened capabilities in high-growth areas including the testing of medical devices, consumer electronics products and the certification of sustainability-related standards and frameworks. He also played a key role in establishing the SETSCO QAV joint venture in Penang, broadening the Group's presence in Malaysia.

Mr Chung Tying Chun, CEO-designate, said: "I am deeply honoured to be entrusted with leading VICOM into its next chapter. The TIC sector continues to evolve rapidly, shaped by changing regulatory, industrial and sustainability needs. Building on the strong foundations laid by Wing Yew and the team, I look forward to driving disciplined growth, fully leveraging the Jalan Papan Integrated Hub, strengthening our testing, inspection and certification capabilities, and supporting our customers as they navigate the transition to a greener and smarter future."

Mr Sim Wing Yew, CEO of VICOM, remarked: "It has been a privilege to lead VICOM over the past 14 years. I am grateful to the Board, management team and colleagues for their unwavering support and partnership. Together, we have strengthened VICOM's position as a trusted TIC partner. Tying Chun knows the business well, has a strong track record, and will take the Company forward successfully."

Dr Tan Kim Siew, Chairman of VICOM, said: "On behalf of the Board, I thank Wing Yew for his exemplary leadership and significant contributions over the past 14 years.

Under his leadership, VICOM has strengthened its core businesses and expanded its capabilities in non-vehicle testing. We are pleased to name Tying Chun as the incoming CEO. His deep operational and technical experience, together with his familiarity with VICOM's businesses, gives the Board confidence that he is well-placed to lead the company into its next phase of growth."

In conjunction with the planned leadership transition, Mr Chung will relinquish his role as CEO of SETSCO on 1 July 2026 to focus on his responsibilities as Deputy CEO to prepare for his role as CEO of VICOM. Mr Ng Soon Lee, a key member of SETSCO's management team with extensive TIC industry experience, will assume the role of Acting CEO of SETSCO from the same date to ensure continuity.

<ENDS>

Background

VICOM Ltd is Singapore's leading provider in inspection and technical testing services, offering a comprehensive range of inspection and testing services in vehicle and non-vehicle testing fields including mechanical, biochemical, civil engineering, and non-destructive testing.

Media Contact:

Group Corporate Affairs

ComfortDelGro Corporation Limited

groupcorpcomms@comfortdelgro.com